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APEX Analytix® Invests in New VPs to Lead Commercial and Retail Audit Teams

GREENSBORO, N.C. – July 17, 2009 – Today APEX Analytix®, a leading provider of services and software for performance improvement, error prevention and fraud detection in accounts payable, is announcing two new vice presidents who will head up its commercial and retail recovery audit operations.

David Chun has joined the company as vice president of retail audit operations. He is former vice president of financial production shared services for the retailer Toys “R” Us where he supported approximately 1,000 retail and distribution locations, 45,000 employees and 2,500 vendors. Chun previously served as the company’s director of treasury and corporate finance and as vice president of finance and administration for Toys “R” Us. He also served in various finance and operating roles with Macy’s, most recently as administrator of expense planning and control for Macy’s Northeast.

For the past three years, Chun has run an advisory consulting service for businesses needing interim leaders. In that capacity, he recently served as chief operating officer for Duchy Originals, a UK-based food brand business launching operations in the U.S.

David Hester has joined APEX Analytix® as vice president of commercial audit operations. Most recently he was vice president of accounting and finance for Siemens Shared Services, one of the largest and most successful shared services organizations globally. Hester’s responsibilities included setting the business direction for the organization and controlling more than \$15 billion in annual disbursements. He previously served as the firm’s director of disbursement services.

Hester has managed the general accounting functions for Siemens Westinghouse Power Corporation and held positions in financial services, internal audit and financial analysis with Westinghouse Electric Corporation/CBS.

Both Chun and Hester will report to Jim Arnold, president and founder of APEX Analytix®.

“Our recovery audit teams serve many of the largest and most respected corporations in the world,” Arnold said. “Both Chun and Hester are highly qualified and have unique,

real-world experiences that can benefit our clients and help them achieve best-in-class results.”

About APEX Analytix®

APEX Analytix® is an innovative audit recovery firm serving more than a third of the Fortune 100. The company has transformed the audit recovery industry with FirstStrike®, a highly functional family of standards-based software that detects and prevents both errors and fraud and improves performance across the procure-to-pay process. To date FirstStrike® has saved businesses more than \$2.0 billion in overpayments and is the most widely used software of its type. For more information, call 800.284.4522 or visit www.apexanalytix.com.