



PRESS CONTACT:

Linda Edgerton
336.286.9211
linda@edgertoncommunications.com

APEX Analytix[®] Selected as a 2009 Finalist for Four NCTA Awards

GREENSBORO, N.C. – October 20, 2009 – APEX Analytix[®], a leading provider of services and software for performance improvement, error prevention and fraud detection in accounts payable, today announced it has been selected as a finalist for four awards in an annual competition sponsored by the North Carolina Technology Association (NCTA).

The NCTA 21 Awards honor the best and brightest in North Carolina's technology industry. APEX Analytix[®] will compete in four of 21 contest categories for 2009: software company of the year, fastest-growing company of the year, mid-size technology company of the year and private company of the year.

Founded in 1988 and headquartered in Greensboro, APEX Analytix[®] is the world's fastest-growing provider of software and services for the procurement and payment industry. The company turned the recovery audit industry on its ear with FirstStrike[®] – a software application that continuously monitors for errors and fraud across the procure-to-pay cycle. To date FirstStrike[®] has prevented more than \$2 billion in overpayments by the company's clients.

During the first half of 2009 alone, APEX Analytix[®] experienced a 24 percent year-over-year increase in new transactions and an 80 percent increase in the value of new business booked. The company signed 14 members of the Global 1000 as new clients and more than tripled FirstStrike[®] software sales.

NCTA 21 winners will be recognized at a November 12 gala at the Embassy Suites Hotel in Cary, N.C. More than 500 business and technology leaders from across the state are expected to attend.

"The finalists for this year's NCTA 21 Awards truly represent the best that North Carolina's technology industry has to offer," said Brooks Raiford, president and chief executive officer of NCTA. "APEX Analytix has distinguished itself as a company leading the way in innovation, and we are proud to recognize them as a finalist for software company of the year, fastest-growing company of the year, mid-size technology company of the year and private company of the year."

About NCTA

The North Carolina Technology Association's mission is "Making North Carolina #1 in Technology and Technology #1 in North Carolina." The organization does this through three main focus areas: executive engagement, public affairs and enabling member transition to a technology-enabled workforce. For more information, visit our website at www.nctechnology.org.

About APEX Analytix®

APEX Analytix® is an innovative audit recovery firm serving more than a third of the Fortune 100. The company has transformed the audit recovery industry with FirstStrike®, a highly functional family of standards-based software that detects and prevents both errors and fraud and improves performance across the procure-to-pay process. To date FirstStrike® has saved businesses more than \$2.0 billion in overpayments and is the most widely used software of its type. For more information, call 800.284.4522 or visit www.apexanalytix.com.

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